

FINANCIAL REPORT

INCOME AND EXPENDITURE STATEMENT—For the year ended 30 June 2011

	2011	2010
INCOME	\$	\$
Other Revenue—Subs & Donations	93,956.53	53,185.50
Interest received	4,722.32	633.91
	98,678.85	53,819.41
EXPENDITURE		
AGM Costs	670.00	932.85
Administrative Expenses - Audit	550.00	-
Bank charges	5.00	5.00
Dues and subscriptions	50.00	97.00
Filing fees	48.00	-
Insurance	2,576.84	2,617.54
Legal services	4,268.00	-
Postage	6,549.42	5,837.02
Printing and stationery	14,539.14	8,444.79
Secretarial services	16,535.00	1,200.00
Seminars and workshops	6,682.94	6,147.13
Storage	766.60	723.60
Sundry expenses	580.86	276.65
Telephone, mobile and fax	4,162.82	5,841.66
Travel	13,620.80	13,918.62
	71,605.42	46,041.86
Surplus for Period	27,073.43	7,777.55
Retained funds at the beginning of the financial year	124,589.71	116,812.16
TOTAL AVAILABLE FOR APPROPRIATION	151,663.14	124,589.71

BALANCE SHEET—As at 30 June 2011**ASSETS****Current Assets**

Cheque account	54,114.15	32,723.91
Bank-Legal Support Fund	11,999.22	-
Term deposits	85,549.77	91,865.80
	151,663.14	124,589.71

TOTAL ASSETS	151,663.14	124,589.71
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LIABILITIES

NET ASSETS	151,663.14	124,589.71
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EQUITY

Retained earnings	151,663.14	124,589.71
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TOTAL EQUITY	151,663.14	124,589.71
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